

Levittown Public Schools

Budget Overview

Success for Every Student

Presentation to the Board of Education
Dr. Christopher Dillon
Assistant Superintendent for Business
January 9, 2019

Budget Planning Calendar

December, 2018

- Administrators meet with Central Office to discuss proposed budget
- Salaries are projected and incorporated into the working budget
- Preliminary health care and retirement costs are projected and incorporated into the working budget

January, 2019

- Draft of budget submitted to Superintendent for review/comments/changes
- January 9, 2019 - Present the first draft of the 2019-2020 budget
- January 23, 2019 - Present the Facilities & Operations Budget, Transportation Budget

February, 2019

- Continue to review, update and refine the budget
- February 6, 2019 - Present Curriculum and Instruction Budget and preliminary Revenue and Tax Cap Calculation
- February 27, 2019 – Present Special Education Budget, refine Revenue and Tax Cap Calculation
 - Tax Levy Limit Calculations must be uploaded to Comptroller's Office by March 1st

Budget Planning Calendar

March, 2019

- Continue to update budget, including staffing and benefits
- March 13, 2019 –Staffing and Enrollment, Five-Year Projections and Fund Balance Projection; PTA Advisory Committee presentation on the budget
- March 27, 2019 - Review the final budget; Board adopts budget

April, 2019

- Property Tax Report Cards due to State Education department no later than April 27, 2019
- Budget Statement and required attachments must be made available to public (copies in the schools, public library and district office) in hard copy and on the website on April 28, 2019

May, 2019

- Budget Hearing – May 1
- Budget Notice mailed after Budget Hearing and 6 days prior to Budget Vote
- Budget Vote – May 21

Board of Education Goal

Create a budget that maintains and supports our current programs while incorporating the Board of Education Goal of:

As financial and fiscal security is essential to the future well-being of the district and the community, the Board makes as its goal to develop, in conjunction with the District Administration, a sound budget that is within the tax levy limit

Procedures and Assumptions

- The overall goal is to provide sustainable financing to sustain the educational programs that supports the district's motto of *Success For Every Student*
- The budget presented is the first draft, and we continue to work on refining projections in staffing and benefits which represent about 82% of the budget
- Awaiting BOCES program costs for 2019-2020, but estimates are built into the budget
- All available information has been used to draft this preliminary budget, including prior year data

Procedures and Assumptions

- Using current information, forecasts beyond 2019 – 2020 have been analyzed so as to plan for sustainable programs moving into the future and temper future impact on the budget and tax levy
- Stay within Tax Levy Limit
 - At present, the CPI-U which governs the tax levy is due to be released around January 15, 2019 but is capped at 2%
 - Levy limit can change as we continue deliberations

Preliminary Expenditure Budget

Budget-to-Budget increase of 3.91% includes:

- Staffing:
 - All positions currently in the 19-20 budget
 - Staffing implications will be discussed in more detail later in the process
 - Secondary staffing is contingent upon student enrollment and scheduling
 - Salaries increased by 1.49%
 - Class sizes remain at the 2019 - 2020 levels
- BOCES costs have been reviewed and preliminarily adjusted based on programs and an estimated cost. The current overall BOCES increase is 12.83%

Preliminary Expenditure Budget (cont'd)

- Instruction:
 - Anticipated instructional costs, including those associated with state testing and state mandated curriculum changes
- Bus purchases & transportation equipment
 - Bus purchases include 3 large buses, 4 small buses, and 1 large handicapped bus that were added by \$817,000 based on analysis of current equipment and utilization. 2018-19 budget did not include bus purchases

Preliminary Expenditure Budget (cont'd)

- State controlled increases in employee benefits:
 - Increases in TRS (\$ 1,000,000) and ERS (\$318,000) are based on estimated rates. It is important to note that the TRS and ERS rates, and therefore costs to the district, are heavily influenced by the stock market and their returns on investments. The retirement system is also influenced by the assumed earning rates that they determine is appropriate. The rates are not final as of this date, and will be updated throughout the process
 - Health care is estimated at an \$2,591,224 or 10% increase. Again, the rates are not final as of this date, and will be updated throughout the process

Preliminary Revenue Budget

- Preliminary estimates concerning the Property Tax Levy Limit indicates there will likely be a 2.00% increase, including exclusions
- As in previous years, State Aid is likely to be a small to moderate increase

